11 DECEMBER 2015 – SECTORAL WORKSHOPS

POTENTIAL REFORMS AND SECTORAL DEVELOPMENTS FOR THE IMPROVEMENT OF THE UKRAINIAN ECONOMY

14:00 - 16:30 ON THE PATH TOWARDS DIVERSIFYING ENERGY SUPPLIES AND IMPROVING ENERGY EFFICIENCY

Venue: Corvinus University of Budapest

H – 1093 Budapest, Közraktár utca 4-6.

Room C. 103-and C. 104

The EU imports more than half of all the energy it consumes. Its import dependency is particularly high for crude oil and natural gas. No doubt that energy security, increasing energy efficiency and diversifying supplier countries and routes are only a few of numerous strategic targets and challenges of the European Union's Energy Policy. Moreover, many countries are heavily reliant on a single supplier, including some that rely entirely on Russia for their natural gas. This dependence leaves them vulnerable to supply disruptions, whether caused by commercial and political disputes, or by infrastructure failures. Not only the EU, but especially the Visegrad region and Ukraine have been very vulnerable to external conditions and threats which might affect relations between energy import and energy demand. In connection to gas supplies, the key challenge is the question of diversification. What could be the consequences of the proposed Nord Stream 2 for Visegrad and Ukraine? What should be the future steps of the V4 countries and Ukraine in order to diversify energy supplies? Are V4 countries interests similar to the current needs of Ukraine? How can our countries together increase energy efficiency and reach the proposed 2030 energy and climate goals?

Methodology note: Following the introductory comments, the floor is open for discussion for invited guests.

- MODERATOR: **ANDREJ NOSKO,** ENERGY POLICY ANALYST

Introductory comments by:
- **ANDRÁS DEÁK,** RESEARCH FELLOW, INSTITUTE OF WORLD ECONOMICS OF THE HUNGARIAN ACADEMY OF SCIENCES
- **DANIEL CZETŐ,** REPRESENTATIVE FOR EU AFFAIRS, EUstream
- **MAKSYM SURZHYNSKYI,** CHAIRMAN OF THE COUNCIL OF ENTREPRENEURS UNDER THE KYIV REGIONAL STATE ADMINISTRATION